



## ***PRESS RELEASE***

### **Moderate Growth in 2016 for French Cooperages**

Paris – June 30, 2017 – The cooperage industry in France announces moderate growth in 2016. Member companies of the Fédération des Tonneliers de France produced **601,595 barrels**, representing sales totalling **409 million euros**, an increase of **2.2% in volume** and **4.6% in value**, at constant scope. The volume for large format (tanks and vats) was up 5%, with 1,450 units produced.

Les Tonneliers de France remains world leader and continues to emerge on exports with **394,542 barrels sold abroad (66%), representing sales totalling 280 million euros (68%)**.

Five countries hold 80% of the world market. For the second consecutive year, France pulled ahead of the United States for the lead market, while Italy and Spain were third and fourth, ahead of Australia. After two years of decline, the markets in Asia and Oceania picked up.

In 2015, the industry saw an increase of more than 8% in volume and 10% in value. Those performances had to do with better quality and higher volumes that year in Europe and increased wine sales in the United States coupled with a favorable exchange rate for the U.S. dollar.

*“Never before did the United States and France purchase as many barrels as in 2015. These markets undeniably have reached maturity and are levelling off now,”* said Jean-Luc Sylvain, President of the Fédération des Tonneliers de France.”

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